

Premium Administration, LLC

Fee Schedule

Administrative assistance for the ILIT trustee.

Services include:

- Gift reminder notices to trustor(s)
- Proper gifting process documentation
- Draft and send Crummey notifications
- Premium payment and receipt,
- Ongoing policy monitoring
- Inform trustees and trustor(s) of trust activities requiring their attention
- Trust Document Safekeeping (when originals delivered to Premium Administration, LLC)
- Q&A information source for trustees and trustor(s)
- Assistance with adding and changing policies

Fees

Account opening fee for a new trust: \$650

- Collect/Review/Input Documentation
- Review the Irrevocable Trust Agreement
- Review insurance policies
- Set up the beneficiary, trustor(s) and trustee data in our database

At account opening additional charges for Crummey notices or other work needed may apply.

50% discount on the first gift activity fee for a new account.

Gift activity fee: \$350 minimum

Premium Administration, LLC invoices per gift activity. The activity fee starts at \$350 and changes depending upon the complexity of the trust, number of beneficiaries and the amount and type of trust assets.

For example, one non-complex trust, with a single policy (face value less than \$3 million), up to 3 trust beneficiaries, and no special handling, the fee per gift is \$350.

Special discounts may apply for multiple trusts.

Please contact us for an estimate specific to your situation.

Other fees include:

- Minimum gift activity fee \$350
- Support to add or change a policy in the trust \$250
- Special work projects/special handling \$150/hr
- Expediting fee \$150